

Resolution No. 2018-07

A RESOLUTION IDENTIFYING AND APPROVING CERTAIN INDIVIDUALS TO ACCESS AND MANAGE FUNDS WITHIN THE STATE OF UTAH PTIF (PUBLIC TREASURERS' INVESTMENT FUND) ON BEHALF OF VINEYARD.

WHEREAS, the Utah Public Treasurers' Investment Fund (PTIF) is available to state and local government entities as a short-term cash investment vehicle; and

WHEREAS, the PTIF invests primarily in investment-grade corporate notes, top tier commercial paper, money market mutual funds and U.S. government agency obligations that are only in securities authorized by the Utah Money Management Act; and

WHEREAS, the PTIF's primary investment objective is safety of principal, and

WHEREAS, any funds administered by a public treasurer in the State of Utah may be invested in the PTIF including funds held by city and county treasurers, state boards, commissions, institutions, departments, divisions, agencies, school districts, special service districts and other public bodies; and

WHEREAS, investing in the PTIF is an easy way for Vineyard to safely invest funds at a competitive interest rate, while maintaining a high degree of liquidity; and

WHEREAS, the State of Utah, through the Office of the State Treasurer, no requires that public entities identify specific individuals who are authorized to add, delete, or make changes to the PTIF accounts on behalf of the entity.

THEREFORE, BE IT RESOLVED by the Vineyard City Council as follows:

Section 1. That the individuals identified on the attached certification form identified as 'Exhibit A' are hereby authorized to add, delete, or make changes to the PTIF accounts on behalf of Vineyard.

Section 2. This resolution shall take effect immediately upon passage.

Adopted and approved this 13th day of June, 2018.

Attest:

By 
Pamela Spencer, City Recorder

By 
Julie Fullmer, Mayor

SEAL:





Office of the
State Treasurer

Public Entity Resolution

1. Certification of Authorized Individuals

I, Julie Fullmer (Name) hereby certify that the following are authorized: to add or delete users to access and/or transact with PTIF accounts; to add, delete, or make changes to bank accounts tied to PTIF accounts; to open or close PTIF accounts; and to execute any necessary forms in connection with such changes on behalf of Vineyard (Name of Legal Entity). Please list at least two individuals.

Name	Title	Email	Signature(s)
Jacob McHargue	City Manager	jacobm@vineyardutah.com	<i>[Signature]</i>
Mariah Hill	Treasurer	mariah@vineyardutah.com	<i>Mariah Hill</i>

The authority of the named individuals to act on behalf of Vineyard (Name of Legal Entity) shall remain in full force and effect until written revocation from Vineyard (Name of Legal Entity) is delivered to the Office of the State Treasurer.

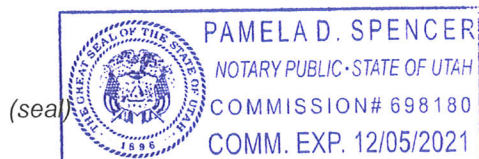
2. Signature of Authorization

I, the undersigned, Mayor (Title) of the above named entity, do hereby certify that the forgoing is a true copy of a resolution adopted by the governing body for banking and investments of said entity on the 13th day of June, 2018, at which a quorum was present and voted; that said resolution is now in full force and effect; and that the signatures as shown above are genuine.

Signature	Date	Printed Name	Title
<i>[Signature]</i>	June 13, 2018	Julie Fullmer	Mayor

STATE OF UTAH)
COUNTY OF Utah) §

Subscribed and sworn to me on this 13th day of June, 2018, by Julie Fullmer (Name), as Mayor (Title) of Vineyard (Name of Entity), proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.



Signature *[Signature]*